



10 April 2017

ASX ANNOUNCEMENT

MVP's Respiratory Devices in all Walmart stores in the USA.

Medical Developments International Limited (ASX: MVP) is delighted to announce that it has finalised a "Core Ranging" deal with Walmart for the distribution of its range of "Compact Anti-Static Space Chamber" respiratory devices in the United States of America (USA). At the same time as concluding the agreement, Walmart placed their first orders for stock via MVP's distributors McKesson.

Walmart is the world's largest retailer and owns and operates more than 4,600 pharmacies across the USA. The deal is for at least two of MVP's Compact Anti-Static Space Chamber range (4 SKU's) of respiratory devices to be supplied via McKesson to all of Walmart's USA pharmacies, whilst the other two SKU's will be supplied to 2,100 stores in the initial rollout.

MVP CEO, Mr. John Sharman said: "MVP has been working towards securing Core Ranging deals from a number of large USA pharmacy retail chains for more than a year. This is a milestone event for our strategy for sales of our respiratory devices in the USA. It is not every day that an Australian company achieves ranging of product with Walmart."

Mr. Sharman said: "Having secured Walmart, our focus is now firmly on getting deals done with other large retail pharmacy chains in the USA."

Mr. Sharman said: "We have a world class respiratory device product range and we have a significant price advantage over competitor products in the USA. We are confident our USA business will deliver the expected sales growth in the months to come."

MVP Chairman, Mr. David Williams said: "The respiratory device category is ripe for new technology and it is exciting to see Australian intellectual property being adopted in the USA and elsewhere."

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About Pentrox

Penthrox is a fast onset, non-opioid analgesic indicated for pain relief by self-administration in patients with trauma and those requiring analgesia for surgical procedures. Penthrox has been used safely and effectively for more than 30 years in Australia with excess of 5.0 million units sold. There is growing interest in Penthrox being used in patients undergoing investigatory procedures, as well as operational procedures such as colonoscopy.

About Medical Developments International Ltd

MVP is an Australian company delivering emergency medical solutions dedicated to improving patient outcomes. MVP is a leader in emergency pain relief and respiratory products. The Company manufactures Penthrox®, a fast acting trauma & emergency pain relief product. It is used in Australian Hospitals including Emergency Departments, Australian Ambulance Services, the Australian Defense Forces, Sports Medicine and for analgesia during short surgical procedures such as Dental and Cosmetic surgery as well as in other medical applications. MVP is expanding internationally and manufactures a range of world-leading Asthma respiratory devices.