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ASX ANNOUNCEMENT

MVP signs major deal with Walgreens in the USA

Medical Developments International Limited (ASX: MVP) is delighted to announce that it has finalised a “Ranging” deal with Walgreens in the USA. Walgreens is the second-largest pharmacy store chain in the United States with almost 9,000 stores. It is a subsidiary of Walgreens Boots Alliance Inc. which is the biggest healthcare pharmacy business in the world and includes the BOOT’s pharmacy business in the United Kingdom. At the same time as concluding the agreement, Walgreens placed their first orders for stock and are distributing MVP product onto pharmacy shelves.

The deal is for MVP’s Compact Anti-Static Space Chamber to be allocated to 2,000 Walgreens stores, supplied via AmerisourceBergen. MVP expects the deal will grow the Space Chamber category in these 2,000 stores, creating a case for MVP’s products to be rolled out into all Walgreens stores.

MVP CEO, Mr. John Sharman said: “MVP has been working towards securing a Ranging deal from Walgreens for almost two years. In addition to Walgreens, we recently added 235 stores from the Meijer pharmacy store chain in the United States. This deal is for 3 products from MVP’s Compact Anti-Static Space Chamber range to be placed in every store, via McKesson.

Mr. Sharman said: “Part of the reason Walgreens entered this deal is because we are gaining rapid acceptance for the quality of our product and our product offering amongst pharmacies in the USA. We have a world class respiratory device product range and we have a significant price and reimbursement advantage over competitor products in the USA. We are confident our USA business will deliver the expected sales growth in the future.”

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About Pentrox

Penthrox is a fast onset, non-opioid analgesic indicated for pain relief by self-administration in patients with trauma and those requiring analgesia for surgical procedures. Penthrox has been used safely and effectively for more than 30 years in Australia with excess of 5.0 million units sold. There is growing interest in Penthrox being used in patients undergoing investigatory procedures, as well as operational procedures such as colonoscopy.

About Medical Developments International Ltd

MVP is an Australian company delivering emergency medical solutions dedicated to improving patient outcomes. MVP is a leader in emergency pain relief and respiratory products. The Company manufactures Penthrox®, a fast acting trauma & emergency pain relief product. It is used in Australian Hospitals including Emergency Departments, Australian Ambulance Services, the Australian Defense Forces, Sports Medicine and for analgesia during short surgical procedures such as Dental and Cosmetic surgery as well as in other medical applications. MVP is expanding internationally and manufactures a range of world-leading Asthma respiratory devices.

About Walgreen Alliance Boots Inc

Walgreens Boots Alliance (Nasdaq: WBA) is the largest retail pharmacy, health and daily living destination across the U.S. and Europe. Walgreens Boots Alliance (and associated companies) have a presence in more than 25 countries and employ more than 385,000 people. The Company is a global leader in pharmacy-led, health and wellbeing retail and has more than 13,200 stores in 11 countries as well as one of the largest global pharmaceutical wholesale and distribution networks, with more than 390 distribution centers delivering to more than 230,000 pharmacies, doctors, health centers and hospitals each year in more than 20 countries. In addition, Walgreens Boots Alliance is one of the world's largest purchasers of prescription drugs and many other health and wellbeing products.