



3 December 2020

## **ASX ANNOUNCEMENT**

### **MVP Board Re-organisation**

Medical Developments International Limited (ASX: MVP) today announces that Gordon Naylor will assume the position of Non-Executive Chairman effective from December 18<sup>th</sup>, succeeding David Williams who has held the role since the company was first listed in December 2003. Mr Williams will continue to serve on the board as a Non-Executive Director.

Mr Williams said "Gordon and our new CEO Brent MacGregor have a vision to build on the significant base that MVP has and to take the company to a new level. In a sense they have done this before at CSL and I am convinced they can do the same at MVP. I am buoyed by their vision, enthusiasm, and energy and I am keen to support them. I am delighted to move sideways on the Board and to let Gordon take a more prominent role."

Mr. Naylor said "I am excited by the opportunity to succeed David in this important role. His leadership has positioned MVP for a phase of strong international growth and I especially look forward to continuing to benefit from his experience and wisdom. I look forward to working with the Board, Brent and the company's leadership team to steer the company past the 2020 challenges and realise the potential of our Pentrox technology, our suite of respiratory products to aid those who suffer from asthma or COPD, and the potential benefits of our Flow production technology on the International stage".

Mr Williams added "Since joining the Board in October, Gordon has provided invaluable commercial and strategic insight and MVP could not have found a better or more suitably qualified professional to assume the role of Chairman. Gordon and Brent successfully worked together at CSL. They bring recent international experience and a vision to take us to the next level of our global ambitions. I will remain an active member of the MVP Board to assist Gordon with a seamless transition to Chairman. Max Johnston, who has been acting CEO for the past 6 months, will also assist Gordon and Brent with the transition and will also remain on the Board."

*Authorised for release by MVP Company Secretary, Mark Edwards.*

#### **Further information:**

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**About Pentrox®**

Penthrox is a fast onset, non-opioid analgesic indicated for pain relief by self-administration in patients with trauma and those requiring analgesia for surgical procedures. Pentrox is now approved for sale in more than 40 countries and has been used safely and effectively for more than 40 years in Australia with more than 7 million units sold. There is growing interest in Pentrox being used in patients undergoing investigatory procedures, as well as operational procedures such as colonoscopy.

**About Medical Developments International Ltd**

MVP is an Australian company delivering emergency medical solutions dedicated to improving patient outcomes. MVP is a leader in emergency pain relief and respiratory products. The Company manufactures Pentrox®, a fast-acting trauma and emergency pain relief product. It is used in Australian Hospitals including Emergency Departments, Australian Ambulance Services, the Australian Defence Forces, Sports Medicine and for analgesia during short surgical procedures such as Dental and Cosmetic surgery as well as in other medical applications. MVP is expanding internationally and also manufactures a range of world-leading Asthma respiratory devices.